

POTENTIAL HOURLY RATES FOR EARLY YEARS FOR 24/25 - SCHOOLS FORUM 25/1/24

	23/24 PTE	Providers Rates	Total Funding	Funding %
Current Year 23/24 (before Early Years Supplementary Grant)		£	£	
Early Years - 3 & 4 Yr Olds (Universal Hours)	1,604.92	4.40	3,906,868	51.07%
Early Years - 3 & 4 Yr Olds (Additional Hours Entitlement)	712.79	4.40	1,910,580	24.98%
Total 3 & 4 Yr Olds	2,317.71		5,817,448	76.05%
Early Years - 2 Yr Olds (Disadvantaged Entitlement)	334.71	5.42	1,034,849	13.53%
Early Years - 2 Yr Olds (Working Parents Entitlement)	0	0	0	0
Early Years - Under 2 Yr Olds (Working Parents Entitlement)	0	0	0	0
5% retained			382,489	5.00%
Alfey (per hr or pro-rata of)		9.00	195,000	2.55%
Deprivation (per eligible child, based on IDACI)		203.72	220,000	2.88%
Total Funding for 23/24 (Excluding Pupil Premium & DAF)			7,649,786	100.00%
3 & 4 year old rate from DfE (before adjustments)		4.95		
2 Year old rate from DfE (before adjustments)		5.82		
Early Years Pupil Premium rate from DfE		0.66		
DAF funding rate from DfE		881.00		

	24/25 PTE	Funding before adjustments	5% Retained	4% Retained	3.5% Retained	2.55% Alfey	2.88% Deprivation	Hourly Rate Funding if 5% retained	Hourly Rate Funding if 4% retained	Hourly Rate Funding if 3.5% retained
	£	£	£	£	£	£	£	£	£	£
Next Financial Year 24/25										
Early Years - 3 & 4 Yr Olds (Universal Hours)	1,546.66	5,060,363	(253,018)	(202,415)	(177,113)	(128,993)	(145,531)	4,532,821	4,583,424	4,608,726
Early Years - 3 & 4 Yr Olds (Additional Hours Entitlement)	711.83	2,328,966	(116,448)	(93,159)	(81,514)	(59,367)	(66,979)	2,086,172	2,109,461	2,121,106
Total 3 & 4 Yr Olds	2,258.49	7,389,329	(369,466)	(295,573)	(258,627)	(188,361)	(212,510)	6,618,992	6,692,886	6,729,832
Early Years - 2 Yr Olds (Disadvantaged Entitlement)	294.22	1,375,185	(68,759)	(55,007)	(48,131)	(35,055)	(39,549)	1,231,822	1,245,574	1,252,450
Early Years - 2 Yr Olds (Working Parents Entitlement)	434.72	2,031,882	(101,594)	(81,275)	(71,116)	(51,795)	(58,435)	1,820,059	1,840,377	1,850,537
Total 2 Yr Olds	728.94	3,407,067	(170,353)	(136,283)	(119,247)	(86,849)	(97,984)	3,051,881	3,085,951	3,102,987
Early Years - Under 2 Yr Olds (Working Parents Entitlement)	220.26	1,402,374	(70,119)	(56,095)	(49,083)	(35,748)	(40,331)	1,256,177	1,270,200	1,277,212
Total Funding for 24/25 (Excluding Pupil Premium & DAF)	3,207.69	12,198,770	(609,939)	(487,951)	(426,957)	(310,958)	(350,824)	10,927,050	11,049,037	11,110,031
3 & 4 year old rate from DfE (before adjustments)		5.74						5.14	5.20	5.23
2 Year old rate from DfE (before adjustments)		8.20						7.35	7.43	7.47
Under 2 yr olds from DfE (before adjustments)		11.17	% Increase					10.01	10.12	10.17
Early Years Pupil Premium rate from DfE		0.68	3.0							
DAF funding rate from DfE		910	3.3							
Alfey (per hr or pro-rata of)		10.00	11.1							
Deprivation (per eligible child, based on IDACI)		213.91	5.0							

Comparison between 23/24 and 24/25 rates	23/24 Including EYSG £	5% Retained £	24/25 Increase £	24/25 Increase %	4% Retained £	24/25 Increase £	24/25 Increase %	3.5% Retained £	24/25 Increase £	24/25 Increase %
3 & 4 year old hourly rate for providers	4.90	5.14	0.24	4.93%	5.20	0.30	6.10%	5.23	0.33	6.69%
2 Year old hourly rate for providers	7.31	7.35	0.04	0.48%	7.43	0.12	1.60%	7.47	0.16	2.16%
Under 2 yr olds hourly rate for providers	0	10.01	10.01	100.00%	10.12	10.12	100.00%	10.17	10.17	100.00%

Note: Not included in the figures above is a £100k contribution from High Needs Block towards Alfey.